



# Financial Performance - Restricted Group

December 2024



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# RG Overview



# Operational Projects

All projects in RG are now Operational including WTE Jasrasaar 14.90 MW commissioned in Jan 25

*Figures in MW*

Company Name	State	DC Capacity	AC Capacity	Tariff (INR/Kwh)
SAEL Limited Unit 07	Uttar Pradesh	59.3	50.0	7.02
SAEL Limited Unit 08	Maharashtra	24.9	20.0	4.43
SAEL Limited Unit 09	Rooftop - Multiple	21.5	21.5	1.9 to 4.5
SAEL Limited Unit 14	Uttar Pradesh	72.6	50.0	3.20
SAEL Limited Unit 16	Uttar Pradesh	46.3	32.0	3.05
SPREPL	Maharashtra	27.5	20.0	3.30
SSSPL	Punjab	75.0	50.0	2.67
<b>Total</b>		<b>327.0</b>	<b>243.5</b>	

## Operational Projects -WTE

Description	State	Capacity	Tariff (INR/Kwh)
Unit 10	Punjab	18.0	9.51
Unit 11	Punjab	18.0	9.51
UBEPL	Punjab	14.5	7.89
SAEL- Kaithal	Haryana	15.0	5.95
SAEL- Jalkheri	Punjab	10.0	5.77
Jasarasar Green Power Energy Pvt Ltd *	Rajasthan	14.9	7.57
<b>Total</b>		<b>90.4</b>	





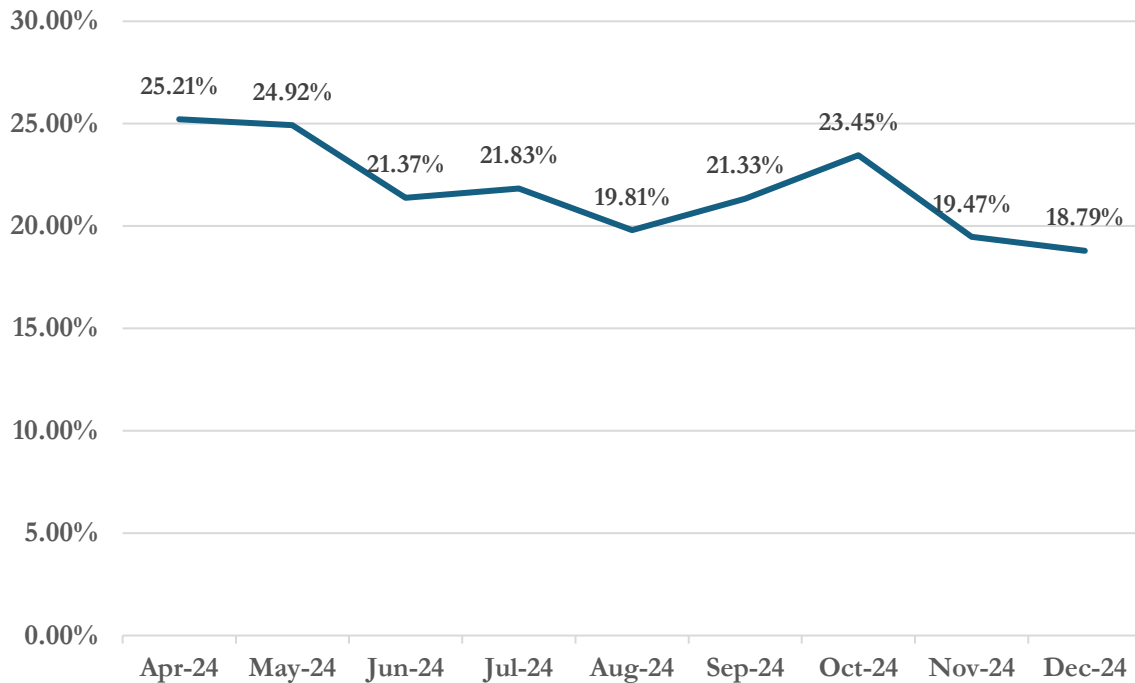
# FINANCIAL HIGHLIGHTS



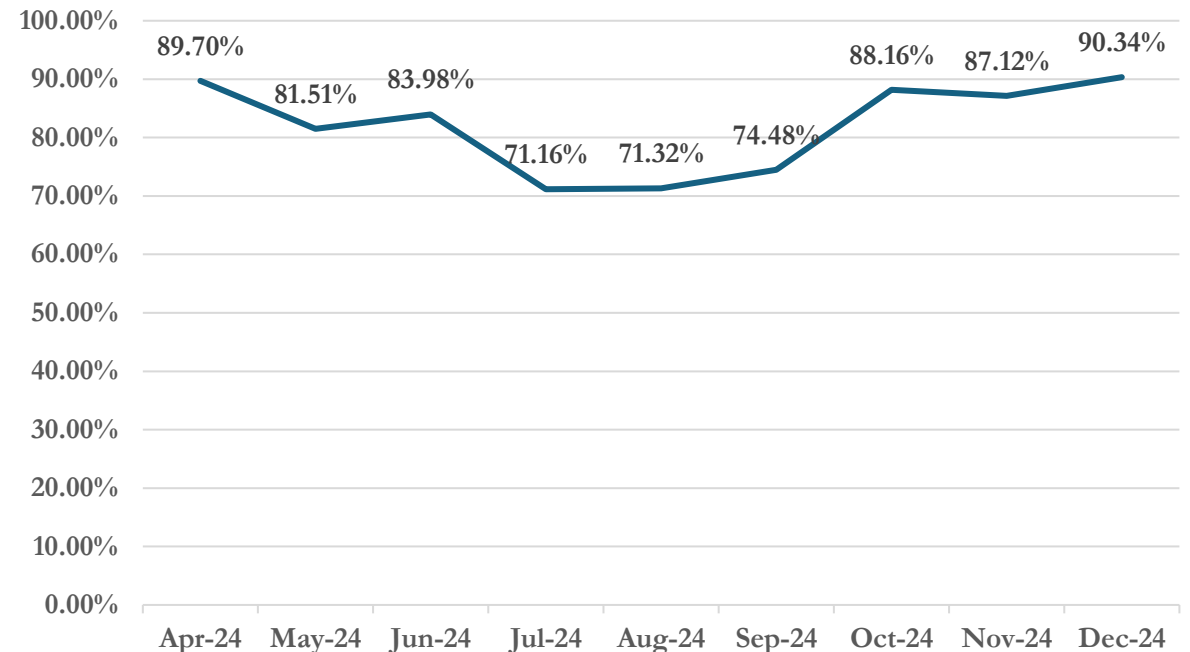
# PLFs

- Robust performance across all projects with solar tariffs north of 21% and WTE tariffs reaching 90%;
- Plant availability ~100% across the period on all projects;
- Stabilization achieved across recently commissioned projects including WTE Jalkheri 15 MW, Punjab Solar 50 MW;
- Jasrasaar 15 Mw project also commissioned in Jan 25.

### Solar PLF



### WTE PLF



# Financial Results Summary

Amt in INR Mn

Particulars	Quarter Ended			9 Months ended	Year ended
	31 <sup>st</sup> Dec 2024	30 <sup>th</sup> Sept 2024	30 <sup>th</sup> June 2024	31 <sup>st</sup> Dec 2024	31 <sup>st</sup> March 2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	1,590.0	1,378.9	1,408.1	4,377.5	5,277.7
Other income	41.8	33.7	31.9	107.3	227.0
<b>Total Income</b>	<b>1,631.8</b>	<b>1,412.6</b>	<b>1,439.9</b>	<b>4,484.8</b>	<b>5,504.8</b>
<b>Expenses</b>					
Cost of Material Consumed	470.1	382.2	491.7	1,344.0	1,836.1
Employee benefit expenses	86.0	67.2	56.7	209.9	322.8
Other expenses	40.3	113.8	97.4	251.4	517.3
<b>Total expenses</b>	<b>596.4</b>	<b>563.1</b>	<b>645.8</b>	<b>1,805.3</b>	<b>2,676.1</b>
<b>Earnings before interest, tax, depreciation &amp; amortisation and exceptional item (EBITDA)</b>	<b>1,035.4</b>	<b>849.5</b>	<b>794.2</b>	<b>2,679.5</b>	<b>2,828.6</b>
<b>EBITDA Margin%</b>	<b>63.5%</b>	<b>60.1%</b>	<b>55.2%</b>	<b>59.7%</b>	<b>51.4%</b>
Finance Cost	487.1	575.8	335.3	1,398.2	1,306.2
Depreciation expense	446.7	660.8	437.0	1,544.5	1,818.0
<b>Earnings before exceptional item</b>	<b>101.5</b>	<b>(387.0)</b>	<b>21.9</b>	<b>(263.2)</b>	<b>(295.5)</b>
Less:Exceptional Item	(20.9)	(461.2)	(12.4)	(494.4)	(50.4)
<b>Profit/ (Loss) Before Tax</b>	<b>80.6</b>	<b>(848.2)</b>	<b>9.5</b>	<b>(757.6)</b>	<b>(345.9)</b>
Less:Tax Expense	(202.3)	(496.4)	-	(698.7)	155.0
<b>Profit/(Loss) After Tax</b>	<b>(121.7)</b>	<b>(1,344.6)</b>	<b>9.5</b>	<b>(1,456.3)</b>	<b>(190.9)</b>





THANK YOU